FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-028							
Estimated average b	urden							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

37 hours per response: 0.5

1. Name and Address of Reporting Person*  BORELLI FRANK J					<u>IN</u>	2. Issuer Name and Ticker or Trading Symbol  INTERPUBLIC GROUP OF  COMPANIES, INC. [ IPG ]									S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner					
(Last)	st) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 01/19/2006										Officer (give title below)		Other below)	(specify	
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(City)	(St	ate) (	Zip)												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - Noi	n-Deriv	ative	Se	curitie	s Acc	quired,	Dis	posed o	f, or	Ben	eficia	ally Ow	ned				
Date					Day/Year) if a		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)				nd Sed Bei Ow	mount of urities leficially ned Following lorted	For (D)	Ownership rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(	(A) or (D)	Price	Tra	nsaction(s) tr. 3 and 4)	action(s)		(Instr. 4)	
Common Stock 01/					9/2006				A		2,400	0 A \$		\$ <del>10</del>	.11	1 20,100 <sup>(1)</sup>		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date Execuserity or Exercise (Month/Day/Year) if any			3A. Deem Execution if any (Month/Da	n Date, Transact Code (Ins					6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	,	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Nur	nber						

## **Explanation of Responses:**

1. Includes 9,400 restricted shares which are subject to forfeiture under certain circumstances.

/s/Nicholas J. Camera POA for 01/20/2006

Frank J. Borelli

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.