

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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FORM 8-K

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CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 9, 2008

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The Interpublic Group of Companies, Inc.  
(Exact Name of Registrant as Specified in Charter)

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Delaware (State or Other Jurisdiction of Incorporation)	1-6686 (Commission File Number)	13-1024020 (IRS Employer Identification No.)
1114 Avenue of the Americas, New York, New York (Address of Principal Executive Offices)		10036 (Zip Code)

Registrant's telephone number, including area code: 212-704-1200

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 7.01 Regulation FD Disclosure.**

On December 9, 2008, The Interpublic Group of Companies, Inc. presented at the UBS 36th Annual Global Media & Communications Conference and posted its presentation at this conference on its website. A copy of the presentation is attached hereto as Exhibit 99.1 and incorporated by reference herein.

**Item 9.01 Financial Statements and Exhibits.**

Exhibit 99.1: Presentation dated December 9, 2008 (furnished pursuant to Item 7.01).

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE INTERPUBLIC GROUP OF COMPANIES, INC.

Date: December 9, 2008

By: /s/ Nicholas J. Camera  
Nicholas J. Camera  
Senior Vice President, General Counsel  
and Secretary

# UBS: 36<sup>th</sup> Annual Global Media and Communications Conference



December 9, 2008



## Cautionary Statement

This investor presentation contains forward-looking statements. Statements in this investor presentation that are not historical facts, including statements about management's beliefs and expectations, constitute forward-looking statements. These statements are based on current plans, estimates and projections, and are subject to change based on a number of factors, including those outlined in our most recent Annual Report on Form 10-K under Item 1A, Risk Factors. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. A number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors include, but are not limited to, the following:

- potential effects of a weakening economy could adversely affect our clients' need for advertising and marketing services, or even their solvency, and as such, could have a negative impact on our business;
- our ability to attract new clients and retain existing clients;
- our ability to retain and attract key employees;
- risks associated with assumptions we make in connection with our critical accounting estimates;
- potential adverse effects if we are required to recognize impairment charges or other adverse accounting-related developments;
- risks associated with the effects of global, national and regional economic and political conditions, including counterparty risks and fluctuations in economic growth rates, interest rates and currency exchange rates; and
- developments from changes in the regulatory and legal environment for advertising and marketing and communications services companies around the world.

Investors should carefully consider these factors and the additional risk factors outlined in more detail in our most recent Annual Report on Form 10-K under Item 1A, Risk Factors.



## Overview

- Over the past three years, significant achievement resulting in a stronger company
- Well-positioned for a more challenging environment
- Strategically, well-positioned for long-term value creation

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## Turnaround Progress

### 2005-06

- New senior management team at IPG
- Stabilized agency leadership and began to recruit new talent
- Began strengthening financial controls
- Enhanced liquidity and financial flexibility
- Established best-in-class corporate governance practices

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## Turnaround Progress

### 2005-06

- New senior management team at IPG
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- Established best-in-class corporate governance practices

### 2006-08

- Successful in recruiting new management across operating units
- Key strategic moves:
  - **Draftfcb** merger, refocused **Lowe**; aligned **media** model
  - Investment in high-growth disciplines (**digital**) and geographies (**Brazil, India**)
- With new financial controls in place, IPG SOX-compliant 12/31/07
- Dramatically improved financial performance
  - Restored organic growth trajectory
  - Positive trend for operating margin

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## Strong Organic Revenue Trend



A reconciliation to revenue is included in the appendix to this presentation as filed with the SEC and is available on our website, [www.interpublic.com](http://www.interpublic.com).



## Continued New Business Momentum



中国移动通信  
CHINA MOBILE



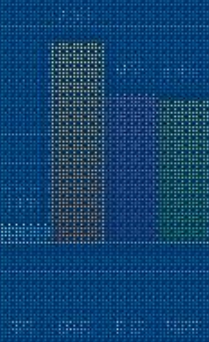


## Organic Revenue Growth vs Peers

2005



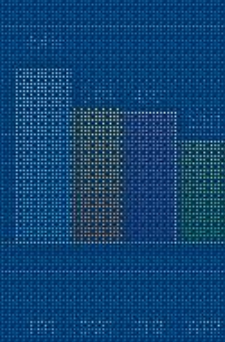
2006



2007



9 mos 2008



## Organic Revenue Growth vs Peers

2005



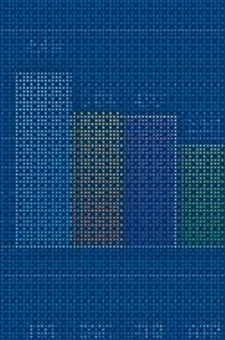
2006



2007



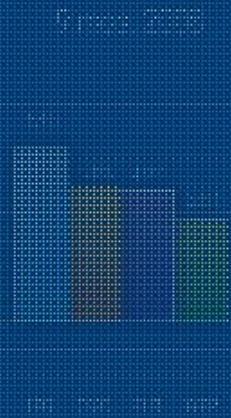
9 mos 2008







## Organic Revenue Growth vs Peers



## Organic Revenue Growth vs Peers





## Significantly Improved Profitability...



IPG excludes the effect of restructuring and other reorganization-related charges (reversals) and long-lived asset impairment and other charges. Reconciliation to closest comparable GAAP financial measure is included in the appendix to this presentation as filed with the SEC and is available on our website, [www.interpublic.com](http://www.interpublic.com).



## ...but Opportunity Remains



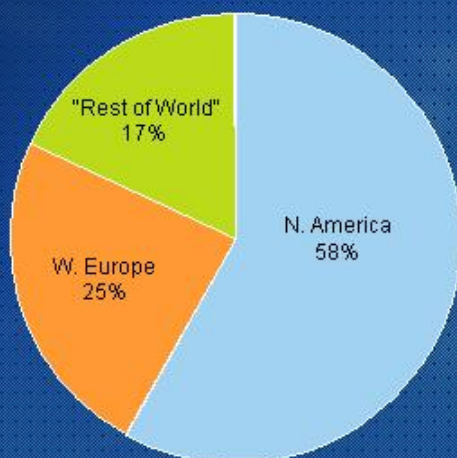
Note: IPG and OMC reports under U.S. GAAP; WPP and Publicis reports under International Financial Reporting Standards (IFRS). IPG excludes the effect of restructuring and other reorganization-related charges (reversals) and long-lived asset impairment and other charges. Reconciliation to closest comparable GAAP financial measure is included in the appendix to this presentation as filed with the SEC and is available on our website, [www.interpublic.com](http://www.interpublic.com).

- 2006-2008: three years of significant achievement resulting in a much stronger company
- **Well-positioned for a more challenging environment**
- Strategically, company is well-positioned for long-term value creation



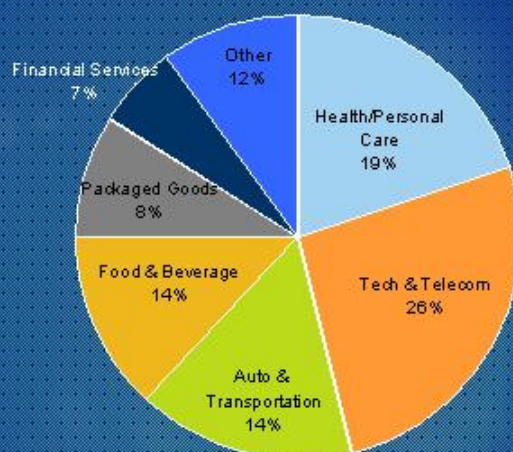
## Diversified Revenue Base

By Geography



"Rest of World" includes AsiaPac, LatAm, E. Europe, Middle East and Africa

By Industry Sector



Top 100 clients

(percent of 2007 revenue)



## Strong Financial Resources

- \$1.7 billion cash & short-term investments (9/30/08)
- \$2.1 billion total debt (9/30/08)
- Debt maturities well-distributed
- Do not rely on short-term financing
- \$335 million three-year revolving credit facility through July '11
- \$750 million ELF credit facility through June '09

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## Cost Opportunities

- Controls on hiring and salaries
- Continue to address legacy inefficiencies – productivity is key
  - Enhanced financial tools and insight
  - Improved management and finance talent
- Focus on flexible cost structure
  - Temporary labor
  - Incentive compensation
- Specific agency opportunities within IPG turnaround

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- 2006-2008: three years of significant achievement resulting in a much stronger company
- Well-positioned for a more challenging environment
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## World Class Clients

L'ORÉAL



NOKIA



Johnson  
A FAMILY COMPANY

SONY



Microsoft®



WAL★MART®



Johnson+Johnson



NOVARTIS





## Full Range of World Class Brands



## Our Major Operating Groups

<b>McCann Worldgroup</b>	Premier network for integrated, global campaigns
<b>DraftfcB</b>	Modern global agency model combines accountability with creativity under single P&L
<b>Lowe Worldwide</b>	High-value ideas in high-growth markets
<b>MediabrandS</b>	Two global media networks and a spectrum of specialist media companies
<b>CMG</b>	Best-in-class marketing services providers
<b>US Independents</b>	Exceptional fully integrated domestic agencies



**DIGITAL**

Digital expertise across the organization and within all disciplines

**ACCOUNTABILITY**

Demonstrating effectiveness in all marketing programs

**INTEGRATION**

Talent base that delivers collaborative marketing solutions

**UBS: 36<sup>th</sup> Annual Global Media and Communications Conference**



December 9, 2008

# APPENDIX



## Reconciliation of Organic Revenue Growth

Last Twelve Months Ending	Beginning of Period Revenue	Components of change during the period			End of Period Revenue
		Foreign Currency Changes	Net Acquisitions / Divestitures	Organic	
12/31/05	\$ 6,387.0	\$ 40.4	\$ (107.4)	\$ (45.7)	\$ 6,274.3
3/31/06	6,325.8	(10.9)	(132.6)	90.8	6,273.1
6/30/06	6,423.7	(8.8)	(157.5)	(62.1)	6,195.3
9/30/06	6,344.3	(13.9)	(140.4)	19.4	6,209.4
12/31/06	6,274.3	20.6	(165.4)	61.3	6,190.8
3/31/07	6,273.1	78.4	(147.2)	18.6	6,222.9
6/30/07	6,195.3	102.4	(124.7)	169.7	6,342.7
9/30/07	6,209.4	137.3	(110.9)	213.0	6,448.8
12/31/07	6,190.8	197.5	(70.7)	236.6	6,554.2
3/31/08	6,223.0	217.8	(45.9)	285.5	6,680.3
6/30/08	6,342.7	244.9	(12.6)	288.4	6,863.4
9/30/08	6,448.8	237.5	32.8	324.4	7,043.5





## Reconciliation of Non-GAAP Measure

\$ in millions	Twelve Month Period Ended:	12/31/2005	3/31/2006	6/30/2006	9/30/2006	12/31/2006	3/31/2007	6/30/2007	9/30/2007	12/31/2007	3/31/2008	6/30/2008	9/30/2008
Revenue		6,274.3	6,273.1	6,166.3	6,200.4	6,100.8	6,222.9	6,342.7	6,448.8	6,554.2	6,681.3	6,833.3	7,043.4
Salaries & Related Expenses		3,900.1	3,974.7	3,900.1	3,894.0	3,944.1	3,922.2	4,049.8	4,120.8	4,130.2	4,255.2	4,327.7	4,375.5
Office & General Expenses		2,323.1	2,304.5	2,255.7	2,143.2	2,090.0	2,030.0	2,030.0	2,030.5	2,044.8	2,014.7	2,040.0	2,107.3
Restructuring & Reorganization Charges (Reversals)		(7.3)	-	2.2	14.3	34.5	33.5	22.0	21.0	25.0	20.7	30.1	37.7
Long-Term Asset Impairment		68.6	68.6	68.6	62.1	27.2	27.2	27.2	27.2	-	-	-	-
Total Operating Expenses		<u>6,372.5</u>	<u>6,367.8</u>	<u>6,322.6</u>	<u>6,213.6</u>	<u>6,094.8</u>	<u>6,021.5</u>	<u>6,126.8</u>	<u>6,208.5</u>	<u>6,209.9</u>	<u>6,290.6</u>	<u>6,367.7</u>	<u>6,512.5</u>
Operating (Loss) Income		(104.2)	(94.7)	(133.3)	(42)	106.0	141.4	210.1	240.3	344.3	410.7	465.7	530.9
less: Restructuring & Reorganization Charges (Reversals)		(7.3)	-	2.2	14.3	34.5	33.5	22.0	21.0	25.0	20.7	30.1	37.7
less: Long-Term Asset Impairment		68.6	68.6	68.6	62.1	27.2	27.2	27.2	27.2	-	-	-	-
Operating Income (Loss) excluding restructuring & reorganization charges (reversals) and long-term asset impairment		<u>(129)</u>	<u>36</u>	<u>(205)</u>	<u>102.2</u>	<u>167.7</u>	<u>212.1</u>	<u>250.9</u>	<u>285.5</u>	<u>370.2</u>	<u>441.4</u>	<u>504.8</u>	<u>563.8</u>
Operating Income (Loss) excluding restructuring & reorganization charges (reversals) and long-term asset impairment as a percent of revenue		-1.2%	0.6%	-3.3%	1.6%	2.7%	3.4%	4.0%	4.4%	5.6%	6.6%	7.4%	8.0%