

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): March 14, 2008

The Interpublic Group of Companies, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware	1-6686	13-1024020
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
1114 Avenue of the Americas, New York, New York		10036
(Address of Principal Executive Offices)		(Zip Code)

Registrant's telephone number, including area code: 212-704-1200

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

On March 17, 2008, The Interpublic Group of Companies, Inc. (the “Company”) issued a press release announcing the expiration of the put option for the Company’s 4.50% Convertible Senior Notes due 2023 and reporting the results of the put option. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

Item 9.01 Financial Statements and Exhibits.

Exhibit 99.1: Press release, dated March 17, 2008 (filed pursuant to Item 8.01).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE INTERPUBLIC GROUP OF COMPANIES, INC.

Date: March 17, 2008

By: /s/ Nicholas J. Camera
Nicholas J. Camera
Senior Vice President, General Counsel
and Secretary



FOR IMMEDIATE RELEASE

**Interpublic Announces Expiration and Results of Put Option for
4.50% Convertible Senior Notes due 2023**

New York, NY – March 17, 2008 – The Interpublic Group of Companies, Inc. (NYSE: IPG) today announced that holders of \$190,795,000 in aggregate principal amount of its 4.50% Convertible Senior Notes due 2023 (the "Notes") validly delivered purchase notices for their Notes prior to the expiration of their right, pursuant to the terms of the Notes, to require Interpublic to purchase their Notes for cash (the "Put Option"). The Put Option expired at midnight, New York City time, on March 14, 2008. Interpublic has accepted for purchase all of the Notes for which a purchase notice was validly delivered. The purchase price for the Notes pursuant to the Put Option was \$1,000 in cash per \$1,000 principal amount of Notes, and the aggregate purchase price for all the Notes for which a purchase notice was validly delivered was \$190,795,000. Following Interpublic's purchase of Notes pursuant to the Put Option, \$9,205,000 in aggregate principal amount of the Notes remains outstanding.

Prior to delivery of a purchase notice, the Notes purchased pursuant to the Put Option had been convertible into 80.5153 shares of Interpublic's common stock per \$1,000 principal amount of the Notes, and the aggregate \$190,795,000 principal amount purchased by Interpublic had been convertible into an aggregate 15,361,916 common shares.

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About Interpublic

Interpublic is one of the world's leading organizations of advertising agencies and marketing services companies. Major global brands include Draftfcb, FutureBrand, GolinHarris International, Initiative, Jack Morton Worldwide, Lowe Worldwide, MAGNA Global, McCann Erickson, Momentum, MRM Worldwide, Octagon, Universal McCann and Weber Shandwick. Leading domestic brands include Campbell-Ewald, Carmichael Lynch, Deutsch, Hill Holliday, Mullen, The Martin Agency and R/GA. For more information, please visit www.interpublic.com.

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