FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* CONSIDENTE III I M						2. Issuer Name and Ticker or Trading Symbol INTERPUBLIC GROUP OF COMPANIES									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
CONSIDINE JILL M					INC [IPG]									X	Directo	or		10% O	wner	
(Last)	Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 06/13/2003									Officer below)	(give title		Other (below)	specify	
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(City) (State) (Zip)													X	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)					Execution			Date,	Code (I	Transaction Dispo		ties Acqui d Of (D) (In		4 and Securitie Benefici		es ally Following	Form (D) or	: Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	Amount (A) or (D)		rice	Transaction(s) (Instr. 3 and 4)				(111511.4)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\(^2\)	ate, Ti	Transaction Code (Instr.		of E		s. Date Exercisabl Expiration Date Month/Day/Year)			Amount of			. Price of Perivative Pecurity Pecurity Pecurity	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				С	ode	v	(A)		Date Exercisable		xpiration ate	Title	Amo or Num of Sha	nber						
Non-Qual Stock Options	13.95	06/13/2003			A		2,000		06/13/2006	5 00	6/13/2013	Common Stock	2,0	000	\$13.95	14,510		D		

Explanation of Responses:

Jill Considine

06/17/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.